ADDITIONAL DEDICATORY INSTRUMENT

For

CLEARWATER POINT PROPERTY OWNERS ASSOCIATION

THE STATE OF TEXAS

§ §

COUNTY OF HARRIS

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BEFORE ME, the undersigned authority, on this day personally appeared <u>Christopher J.</u> <u>Archambault</u> who, being by me first duly sworn, states on oath the following:

My name is <u>Christopher J. Archambault</u> I am over twenty-one (21) years of age, of sound mind, capable of making this affidavit, authorized to make this affidavit, and personally acquainted with the facts herein stated:

I am the Attorney/Agent for CLEARWATER POINT PROPERTY OWNERS ASSOCIATION. Pursuant with Section 202.006 of the Texas Property Code, the following documents are copies of the original official documents from the Association's files:

1. POLICY REGARDING ALTERNATIVE PAY SCHEDULES

OF

CLEARWATER POINT PROPERTY OWNERS ASSOCIATION A TEXAS NON-PROFIT CORPORATION

DATED this 2 day of John, 2016.

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Christopher J. Archambault, Attorney/Agent

THIS INSTRUMENT was acknowledged before me on this the 2 day of _______, 2016 by the said Christopher J. Archambault, Attorney/Agent for CLEARWATER POINT PROPERTY OWNERS ASSOCIATION, a Texas non-profit corporation, on behalf of said-corporation.

LAURRAINE KOTARA MY COMMISSION EXPIRES November 5, 2016

NOTARY PUBLIC IN AND FOR

THE STATE OF TEXAS

After Recording Return To: Daughtry & Jordan, P.C.-LK 17044 El Camino Real Houston, Texas 77058

CLEARWATER POINT PROPERTY OWNERS' ASSOCIATION

POLICY REGARDING ALTERNATIVE PAYMENT SCHEDULES

THE STATE OF TEXAS § KNOW ALL PERSONS BY THESE PRESENTS: COUNTY OF MONTGOMERY §

WHEREAS, CLEARWATER POINT PROPERTY OWNERS' ASSOCIATION (the "Association") is charged with administering and enforcing those certain covenants, conditions and restrictions contained in the recorded Declarations for the various sections of the community (collectively referred to as the "Declarations");

WHEREAS, Section 209.0062(b) of the Texas Property Code requires property owners associations to adopt reasonable guidelines to establish an alternative payment schedule by which an owner can make partial payments to the association for delinquent, regular or special assessments or any other amount owed to the association without accruing additional penalties;

WHEREAS, Section 209.0062(a) requires property owners associations to file the association's guidelines in the real property records of the county where the subdivision is located; and

WHEREAS, the Board of Directors of the Association ("Board") desires to establish a policy for Payment Plans consistent with Section 209.0062 and to provide clear and definitive guidance to owners.

NOW THEREFORE, BE IT RESOLVED THAT:

The following POLICY REGARDING ALTERNATIVE PAYMENT SCHEDULES is hereby adopted:

- 1. Owners may enter into a payment plan or alternative payment schedule, provided they have not defaulted on a previous payment plan in the preceding 24 month period. If a default has occurred in the previous 24-month period, then the Board of Directors shall use its discretion as whether to allow any additional payment plans.
- 2. All payment plans must be in writing using a form promulgated by the Association or its agent or attorney, and signed by the Owner. No partial payments will be accepted without an approved written payment plan agreement. Notwithstanding, any acceptance by the Association of a partial payment from an Owner without a signed payment plan agreement does not in any way indicate acceptance or approval of a payment plan or alternative payment schedule.
- 3. Payment plans shall be no shorter than three (3) months, nor longer than thirty (30) months based on the Board's discretion on a case-by-case basis. Payment plans will require either a down payment and monthly installments, or equal monthly installments.

4. For the duration of a payment plan or alternative payment schedule, and so long as payments are made timely, the Association shall refrain from charging additional late fees or other monetary penalties. However, the Association may charge interest at the rate contained in its governing documents, in addition to costs or fees associated with administration of the payment plan.

CLEARWATER POINT PROPERTY OWNERS' ASSOCIATION

Print Name:

THE STATE OF TEXAS

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COUNTY OF MONTGOMERY

THIS INSTRUMENT was acknowledged before me on this the day of which the last of the last o

JENNIFER MARIE STANLEY
My Commission Expires
February 19, 2017

NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS RP-2016-184783
Pages 4
05/03/2016 11:31 AM
e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY
STAN STANART
COUNTY CLERK
Fees \$24.00

RECORDERS MEMORANDUM
This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS
COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.

OF HARRIS COUNTY, INC.

COUNTY CLERK HARRIS COUNTY, TEXAS

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